

## 2014 Update for CPP/QPP, EI and Individual Personal Income Tax Rates

Canada/Quebec Pension Plan (CPP/QPP) Contributions	Federal		Quebec	
	2014	2013	2014	2013
Maximum Pensionable Earnings	\$52,500	\$51,100	\$52,500	\$51,100
Annual Basic Exemption	\$3,500	\$3,500	\$3,500	\$3,500
Maximum Contributory Earnings	\$49,000	\$47,600	\$49,000	\$47,600
Contribution Rate	4.95%	4.95%	5.18%	5.10%
Maximum Employee Contribution	\$2,425.50	\$2,356.20	\$2,535.75	\$2,427.60
Maximum Employer Contribution	\$2,425.50	\$2,356.20	\$2,535.75	\$2,427.60

Federal/Quebec Employment Insurance (EI) Premiums	Federal		Quebec	
	2014	2013	2014	2013
Maximum Annual Insurable Earnings	\$48,600	\$47,400	\$48,600	\$47,400
Premium Rate	1.88%	1.88%	1.53%	1.52%
Maximum Annual Employee Premium	\$913.68	\$891.12	\$743.58	\$720.48
Maximum Annual Employer Premium	\$1,279.15	\$1,247.57	\$1,041.01	\$1,008.67

### Federal and Provincial Income Tax Rates and Brackets and Surtaxes

The federal and provincial income tax thresholds have been indexed with no changes to the respective income rates, except for New Brunswick which increased its income tax rates effective July 1, 2013.

	Rates	Tax Brackets		Surtax		
		2014	2013	Rates	Tax Thresholds	
					2014	2013
Federal	15.00%	Up to \$43,953	Up to \$43,561			
	22.00%	43,954 - 87,907	43,562 - 87,123			
	26.00%	87,908 - 136,270	87,124 - 135,054			
	29.00%	136,271 and over	135,055 and over			
British Columbia <sup>1</sup>	5.06%	Up to \$37,606	Up to \$37,568			
	7.70%	37,607 - 75,213	37,569 - 75,138			
	10.50%	75,214 - 86,354	75,139 - 86,268			
	12.29%	86,355 - 104,858	86,269 - 104,754			
	14.70%	104,859 - 150,000	104,755 - 150,000			
	16.80%	150,001 and over	150,001 and over			
Alberta	10.00%	All income	All income			
Saskatchewan	11.00%	Up to \$43,292	Up to \$42,906			
	13.00%	43,293 - 123,692	42,907 - 122,589			
	15.00%	123,693 and over	122,590 and over			

Refer to notes on page 3.

**Federal and Provincial Income Tax Rates and Brackets and Surtaxes (cont'd)**

	Rates	Tax Brackets		Surtax		
		2014	2013	Rates	Tax Thresholds	
					2014	2013
Manitoba	10.80%	Up to \$31,000	Up to \$31,000			
	12.75%	31,001 - 67,000	31,001 - 67,000			
	17.40%	67,001 and over	67,001 and over			
Ontario <sup>2</sup>	5.05%	Up to \$40,120	Up to \$39,723			
	9.15%	40,121 - 80,242	39,724 - 79,448	20%	\$4,331	\$4,289
	11.16%	80,243 - 514,090	79,449 - 509,000	36%	\$5,543	\$5,489
	13.16%	514,091 and over	509,001 and over			
Quebec	16.00%	Up to \$41,495	Up to \$41,095			
	20.00%	41,496 - 82,985	41,096 - 82,190			
	24.00%	82,986 - 100,970	82,191 - 100,000			
	25.75%	100,971 and over	100,001 and over			
New Brunswick <sup>3</sup>	9.68%	Up to \$39,305	Up to \$38,954			
	14.82%	39,306 - 78,609	38,955 - 77,908			
	16.52%	78,610 - 127,802	77,909 - 126,662			
	17.84%	127,803 and over	126,663 and over			
Nova Scotia	8.79%	Up to \$29,590	Up to \$29,590			
	14.95%	29,591 - 59,180	29,591 - 59,180			
	16.67%	59,181 - 93,000	59,181 - 93,000			
	17.50%	93,001 - 150,000	93,001 - 150,000			
	21.00%	150,001 and over	150,001 and over			
Prince Edward Island	9.80%	Up to \$31,984	Up to \$31,984			
	13.80%	31,985 - 63,969	31,985 - 63,969			
	16.70%	63,970 and over	63,970 and over	10%	\$12,500	\$12,500
Newfoundland and Labrador	7.70%	Up to \$34,254	Up to \$33,748			
	12.50%	34,255 - 68,508	33,749 - 67,496			
	13.30%	68,509 and over	67,497 and over			
Yukon	7.04%	Up to \$43,953	Up to \$43,561			
	9.68%	43,954 - 87,907	43,562 - 87,123			
	11.44%	87,908 - 136,270	87,124 - 135,054			
	12.76%	136,271 and over	135,055 and over	5%	\$6,000	\$6,000

Refer to notes on page 3.

**Federal and Provincial Income Tax Rates and Brackets and Surtaxes (cont'd)**

	Rates	Tax Brackets		Rates	Surtax	
		2014	2013		Tax Thresholds	
					2014	2013
Northwest Territories	5.90%	Up to \$39,808	Up to \$39,453			
	8.60%	39,809 - 79,618	39,454 - 78,908			
	12.20%	79,619 - 129,441	78,909 - 128,286			
	14.05%	129,442 and over	128,287 and over			
Nunavut	4.00%	Up to \$41,909	Up to \$41,535			
	7.00%	41,910 - 83,818	41,536 - 83,071			
	9.00%	83,819 - 136,270	83,072 - 135,054			
	11.50%	136,271 and over	135,055 and over			

- (1) Residents of British Columbia are also required to make monthly payments under the province's Medical Services Plan. See the monthly premium rate chart posted by the British Columbia provincial government at <http://www.health.gov.bc.ca/msp/infoben/premium.html>.
- (2) Ontario resident individuals with taxable income over \$20,000 are also required to pay a Health Premium each year. See the premium rate chart posted by the Ontario Ministry of Finance at <http://www.fin.gov.on.ca/en/tax/healthpremium/rates.html>.
- (3) New Brunswick's tax rates for the first, second, third and fourth tax bracket thresholds were increased from 9.10% to 9.68%, 12.10% to 14.82%, 12.40% to 16.52% and 14.30% to 17.84% effective July 1, 2013. As a result, because of the July 1, 2013 effective date, the effective tax rates for 2013 were 9.39%, 13.46%, 14.46% and 16.07% for the respective four tax brackets.

*The information contained herein is current as of January 1, 2014 and is subject to change without notice. The information is of a general nature and is not intended to address the circumstances of any particular individual or entity. Readers should not act on such information without seeking appropriate professional advice on a particular situation or Canadian tax matter.*